RUBBER ISSUES MAKE VIGOROUS GAINS ON NEW YORK EXCHANGE

United States Up 3 Points and Goodrich 2. Baldwin Locomotive Gains on Important Accumulation

New York, April 20, *

Most interest in the trading early today was attached to vigorous buying of several of the equipment stocks an othe rubber group.

Sloss-Sheffield, which made a substantial advance yesterday on the umption of dividend payments, made a further gain this morning of

There was continued accumulation of Baldwin Locomotive by strong Interests, putting that stock up % to SI. United States Rubber made a rain of 3 points to 58 and Goodrich Rubber rose 2 points to 46. Kelly-Springfield gained 1 point to 45.

United States Steel common advanced by in the first few minutes to

War Loan Keeping Wall Street Busy

Wall street continued fully absorbed this week in the progress of the war loan. Nothing else mattered. Subscriptions have been coming along fairly and every one knows that the issue will be much over subscribed. In fact large interests will look after this phase of the matter in the grand final round-up the early part of next month. The immediate problem, however, is to prevent overconfidence, and the accompanying slackening up of the smaller subscriptions-the people's pavings, which are so doubly important in a transaction sue has this.

"A discouraging feature of the campaign is the fact that the old 4s second Liberty Loan) have been selling on the stock exchange at about 96. These bonds are convertible at par into 41, s, the same rate that the new bonds will pay. They will be identified when converted, with the new issue except in the matter of maturity. That is to say while the converted bonds are redeemable after ten years at par and accurred Interest, at the option of the Government, they are not specifically payable until 1942. L. c., in twenty-five years. The new bonds on the other band, are specifically payable in ten years September 15, 1928, and are not subject to redemption before maturity.

"It is difficult, therefore, to explain readily the selling of the old bonds at a time when par is being freely paid in the form of subscriptions to the third loan. Presumably there must be some seiling by interests who desire to subscribe to the new loan and who feel that they have already invested as heavily in war bonds as their circumstances will permit. Hence, they are taking their loss on the 4s for the purpose of releasing funds to take up new subscriptions to the 4348.

This is doing the Government no good. It involves a sacrifice on the part of the seiler, which is not necessary. What the Government needs above all is new savings. Selling old securities, disposing of fixed Investments-all of which require layers-does not create new capital. In fact the inevitable tendency is to depress values of outside investments and produce an investment atmosphere of discouragement which is not beneficial, psychologically, to the unlimited success of the war loan that just now is in process of distribution.

As to the admittedly serious military position in France, the fact that stock exchange prices have responded to it to such a limited extent is encouraging, as it may be considered significant of the confidence exist ing in important banking circles. Probably the most representative of the securities on the New York Stock Exchange which is likely to reflect fear of serious military disaster is the Anglo-French 5 per cent bond base, which is guaranteed jointly and severally by the British and French Governments and has no other collateral behind it. These securities have, however, been remarkably well maintained despite the alarming reports that have from day to day come over the cable.

This feature in connection with the strength of undertone reported from the security markets of London, and especially the strength displayed by consols may, it is conceded, be regarded as an evidence of the confidence in Allied banking circles that the point of serious danger has not yet been reached and that the prospects of it being reached at all as a result of the present drive are not convincing. Bankers of necessity would be the first to appreciate any really bad news. This is not altogether surprising when it is considered how close is the associa ttion between the banking community and the various Governments and how great are the chances that they will be consulted on the financial program with entire frankness by the Allied treasuries.

SHORT COVERING STRENGTHENS CORN ON TRADE SUPPORT

Make Sentiment More Bullish-Oats Firmer

Chicago, April 20. y because of a scarcity of offer-There was good general buying mmission houses and additional ing by shorts was forced. The

May opened % bigher at \$1.27%, he started at \$1.46%, an advance of July was quoted at \$1.46% to 45%, at the outset, against \$1.45% the end yesterday, and later sold at 45%. The receipts here today were

State this season, against 9.762,232

inpts here today were 176 cars.

In pril opened %c higher at \$8c. May reed at 83%c to 83%c, gagainst 83%c.

The visible supply of America showed the end yesterday, and later sold at big loases for the period while takings by spinners were large,

In P. Hontles, chief of the wooden branch, quartermaster corps, chairman; End Strouse & Bro., Halting the condition of the clothiers was quoted at 74c to 74%c by spinners were large.

mred with 514 cars a year ago, at

DIVIDENDS DECLARED

rican Water Works and Electric Com-regular quarterly of 1% per cent on preferred, payable May 15, to stock

BAR SILVER

ubles Money in Cattle Raising

COTTON STRONGER

w Temperatures in the West Statistics Make Most Favorable Showing From Bullish Standpoint in Weeks

> COTTON BELT WEATHER CONDITIONS peratures were required in the rotton heat this morning:
>
> Okiahoma City, 36; Abilene and Fort Smith, 42; Shreveoort and Little Rack, 46; Vickshurg. 54; Memphls, 56; Corpus Christi, Galveston and Milanta 58; Corpus Christi, Galveston and Montgomer, 62; New Deleans, Macon, Aurusta and Thomasville, 60; Meridian and Montgomer and Jacksonville, 66; Charleston and San Jacksonville, 66; Charleston and San hab, 68; Tanqua and San Antonio, 72; There was 60 inch of precipitation at Wilmington, Augusta, Charleston and Fort Smith, 62 at Nashville and 64 at Vicks-burg. peratures were recorded in the cotton hell this morning: Oklahema City, 36; Abilene and For

New York, April 20. The opening of the cotton market was cars, coording to the Kansas crop report firm this morning, with prices 7 to 28

Trade Men to Work With Quarterpoints higher on cold weather in the acres will be planted to corn in Southwest and the probability that no ing Conditions cotton price fixing will be attempted

Argentina is being offered in Congress and quite general covering and the movement to ports is sing.

Later the tone improved further in general's office says:

sympathy with strength at New Orleans in view of the large requirements of sympathy with strength at New Orleans on buying from that quarter and further support from trade interests. At the end of the first fifteen minutes general, it has become necessary to appear the support from trade interests.

ther support from trade interests. At the support from trade interests and the support from trade interests. At the support from trade interests. At the support from trade interests and the support from trade interests. At the suppor

the outset, against 74%c at the end aterday.

The receipts of wheat at Minneapolis July 28.80 28

Financial Briefs

The New York Subtreasury gained \$111,000 from the banks on Friday.

NEW YORK COFFEE MARKET New York, April 29.—The coffee mar-et this morning was steady at the opening with call prices 1 point highe

	to the July and December pos	confined fition. Yesterday's	sentiments toward France we would do nothing more significant than to place our forces under the authority of a
٦	August	5,49 E 5,50	French commander
	August September 8.52 9 8.66	8.52 年 8.53	
Н	October	8.55 @ K.54	"We have not waited until today,
1	November 44 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8.58 @ H.59	either, to understand the utility of a
9	December 8.61@8.63	8, 80 07 8, 61	single command or to recognize General
1	January	N. 将5-位 N. 自由	
d	Pebruary (1) (1) (1)	8.70@8.71	Foch's value," he added. "Every coalf-
1	MINERON N. TO W. R. NO	8.76 (0.8.77	tion has its weakness, but I do not think
П	April	8.40世界.43	that there is an example in history of
1	May 8,50	8.40 @ 8.43	
Ц	July	8.48 0: 8.45	an alliance carried out with so much
П	#40 M. A. L. C.	M. S.L. T. H. 436	lovelty and daugtion or over New the

NO MERCY BY PRINCESS

Cecilie of Germany Declines to Aid Edith Cavell's Companion

Lancaster, Pa., April 20.—Dr. T. C.
Lancaster, Pa., April 20.—Miss Julia Wyss,
Lancaster Codenty, has sust
la his first shipment of thirty polled
lancaster and a berd of 200 polled Anland Hereford catific. The price he
land was 35 more than twice what
lanimals cost him, which indicates
aven, with the high cost of feed
la a big profit in cattle-raising.

Edith Cavell's Companion

Geneva, April 20.—Miss Julia Wyss,
of Geneva, a girl friend of Edith Cavell,
was sentenced to twenty-five years' panal
servitude for the same offense which
cost the British nurse her life. She is
now in a Prussian prison.

A petition for a pardon, signed by 2000
women of Geneva, was sent to the Crown Geneva, April 29.—Miss Julia Wyss, they are facing," he said. "Attacked by of Geneva, a girl friend of Edith Cavell divisions far more numerous than ours, was sentenced to twenty-five years' panal they make up for lack of numbers by was sentenced to twenty-five years' penal servitude for the same offense which the courage with which they repulse their assailants."

Judge Bradford Quits Federal Post women of Geneva, was sent to the Crown Princess of Germany nearly a year ago. wife Finds Gas Suicide

A cold, almost brutal, reply signed by
Baron von Stutipensel, secretary of the
Crown Princes, has just been received.

It is the same turned on any
Filters. States District Court, has tendered his resignation to President Wilson, to take effect May 20. Judge Bradford was ap-pointed in May, 1897, and was entitled to retire Murch 12, when he was say-

New York Stock Sales New York Bond Sales

fumbla tias & E

uba Cane Sugar pf

futva'e Stee

Pacific Mail.

tis:Coat.

Sinclair Oil Ref

exas Co obacco Products . .

Wahash pi A. ... 145 ... Western Maryland ... 145 ...

NAMED AT WASHINGTON

ing Conditions

Washington, April 20 .- An official ans

MILNER INDORSES UNITY

British Minister Says Foch's Value

Mations

Paris, April 20.-Viscount Milner,

British Minister of War, in an interview

"Our fighters are worthy of the trial

Wilmington, Del., April 20.-Judge award G. Bradford, of the United

Is Recognized by All

COMMITTEE ON WOOLEN

Nat Conduit & C Sat Enam & Sta-

82% 83% 82% 83%

Alaska Go'd Mines. Alaska Juneau Allis-Chaim Mfg. Am Beet Sugar Am Can. Am Car & Fdy. Am Inter	2414 251 7214 7294 4314 4314	2514 7214 4314	2514 7274 4314 7074	Anglo French 5s Amer Tel 5s Atchison gen 4s Brook Rap Tr 5s 1918 Can Govt 5s 1931 Ches & Ohio conv 5s Chi B & Q Joint 4s Jhi B & Q gen 4s	92 16 96 16 91 16 92 16 92 16	925 815 965 91 795
Am International Am Cotton Oil Am Ice Am Ice Am Ice Am Ite Am Ithde & Leash Am Hide & L. pf Am Linseel	2514 2514 4714 1214 5814 5814 2212 2234	23 58%	25 5874 5374	Chi R 1 & P rfd is Con Gas conv 6s City of Bordeaux. French Repub & los. 2000 Hock Val 4 los 2000 Int Mer Mar 6s 1000 Lack Sti in '23	95% 95% 95% 95% 95% 91%	95 14 5 76 91 5
Am Locomotive Am Ma'ting Am Ma'ting 1st pf Am Smelt & Ref Am Sumatra Ton	7314 6414 65 914 48 7814	65	65	9000 do lst 4s 4000 Midvale Sti 5s 1000 Mont Power 5s 5000 N Y C & H 6u 1000 NYGH&P 5s	98,64 96,60 84% 88% 93% 88%	96.6 96.6 845
Am Steel Foundries Am Sugar Ref. Am Tel & Tel Am Tobacco. Am Woo'en Anaconda Compar	1031/2 104 1001 1001 107 108 5097 5034	1034	101 168 1274	1000 St L & S F a)t 6s 1000 Sea A L rfd 4s 1000 Sth Ry gen 4s 44000 U S Rub 5s 5000 U K of G B & U 55s new '10	52 61 % 78	52

New York Curb

一、特殊の金	1.55			The Part Court		
77 79 100 129 200 129 200 175 1 175	120% 120% 17% 130% 130%	101/4 301/4 1201/4 17/4 188/4 66/2 102/4	129%	Actus cortificates Ches toles Ches toles Cortics Lebial Valley Cost Sales Magnia Copers Ray Hereiles Russian theoremient 54,5 Russian theoremient 54,5 Russian Covernment 64,8 Sences Corper R Joseph Legel Submarits United Maters Paths Maters Paths Varia	103 5% (28 7 30 83 85 133 85 144 135 85 145 145 155 155 155 155 155 155 155 15	
395	Distr.	3819	68%	do preferred	20	- 1

BANK CLEARINGS INCREASE

Total bank clearings in the principal cities of the United States for the week coded today acre \$8.281,479,595, against \$5.890,166,548 last week and \$5.857,731,525 this week last year. Philadelphia's clearings were \$316,525,968, a gain of 1 per cent as compared with the name week in 1917. Tieraits follow:

121% 80% - 28% 42% 160 - 45% - 48% - 41	8013	25%	123 807 1874	Kan City 168,602,760 116,406,144 44. 51, Louis 141,644,197 117,196,760 29, San Fran 86,874,380 77,196,402 12; Pittsburgh 64,344,552 64,899,796 64,844,552 64,899,796 64,844,552 64,899,796 64,842,552 64,899,796 64,842,552 64,899,796 64,842,552 64,899,796 64,892,796 64,893,792,896 74,997,636 53,001,246 58, Voltare 60,257,445 37,727,328 53, 11 cities 5,435,272,900 84,281,731,380 5,500 cities cities 64,532,272,900 84,281,731,380 5,500 cities 64,532,272,900 cities 6	9500007
1425	1474	1157	***	Week H 1917 Details follow: New Y's \$2.901.510.844 \$2.810.210.765 - 2.707.000 Throad	110

\$5,361,266,622 \$4,976,986,142 + 7.7

MONEY-LENDING RATES PHILADELPHIA—Call 6 per cent; line, 5% 96 per cent. Commercial saper, three to four months, 5% 6 per cent; six months, 6 per cent.

86.361,479,565 \$5,857,731,929+ 8.6

Reserve Banks' Discount Rates

(The first column gives the rates for all periods up to and including the fif-lern-day maturity, the second for a period of sixteen to ninety days. The third and fourth columns give the rates for rediscounts of collateral loans secured by Government bonds or notes.)

		com	i paper	SHOW	O to
	35	days	daxs	15 days	4
New York.	100	1	1.25	4	
Philadelphia		2	1.75	100	
Cleveland	0.44	4	4.54	35-	
Atlanta	4.50	2	2.59	717-6	- 3
Chicago	111	40	45.0	3 4	
St. Louis		4	456	28.742	
Minneapolis .	10	5	419 2	5 316	_ (
Bailes City.		4	4.14	250	2 3
San Francisco		4	4.54	28.5 (2	

INACTIVE NEW YORK STOCKS 59, 81, 80, New York stocks and in which there were no transactions today. The price given is the last previous sale:

Alax Dubber, 54 Nat Lead

Am Loco pf., 99 Am Smelt pf. 185	NR RM 2d pf
Am Sm pf A 9912	Norf & South do pf Norf & West 16 Nova S Stant
Am Smelt B. 59 Am To of new 98	Nort & West 16
Am T & Cab. 55	Nova S Steel (North Amer.
Am T & Cab. 55 Am Wool pf. 23	Ohlo Fuel Sp
Am Writ P of 24% Am Zinc & 1, 13	
Am Zane & L of 47	
Am Z & L pf 47 A T & T 2d pf 924 A G & W I pf 614	Pan-Am & T.
A G & W I of 61%	Pere Marq.
As D G 1st pf 52	
Asso Oil 51%	Peoria & East
Balt & O pf. all's	ALFOW !
Barrett Co 52 % Batopilas M 1 %	do pref
Batopilas M., 1% Beth Steel 8 p	do pref
c of t c 10314	
Bkln Un Gas. 105	do pref Pub Serv Cor
Brown Shoe. 65 Butte C & Zinc 94	
Cent Lea pf. 102%	Read 1st pf Read 2d pf Rep I & S pf
Chi & Northw 21	Ren I d pf.
Chic & Alton.	
Chi & G W. 6 CRI & P 6	
THE COUNTY TO SECURE OF THE SE	
CluettPhy of 110	S. Mot.
Col & S 1st of 47%	
Cot & So 2d of 4214	
C & Gt W pt 18 %	do pref 1 SlosaSheff
Com Tab Rec 27 Consol Gas. 88	Stand Milling
Cont Can 68 %	
Con In Cal M 17 b	
Con In Cal M	COULD DELL THE CAR I
Cruc Steel pf 89%	S Por Rico S.1 Texas Co rets
Cruc Steel pf 89%	
Det Edison 125 Deere & Co pf 95	Amira Ava
Del L & W., 160	Sransue-Wins. Tob Products
Dome Mines. at	Tob Products
	Tob Prod pf.
F M & S pf. 2834 Gaston & W. 34	Underw Type 1
Gen Chem 185	Underw T pt.1
Chair Charact . Barrie	
Gen Cigar of 98%	1. 11 6 War Side and a
Goodrich B F 42 1/2 Hartman Cp. 85	United Drug Un Drg 1st pf
Tran Flor . 101	PERSONAL PROPERTY A
Homestake M 76	Unit Pan Red

in the Temps, said: "To manifest our sentiments toward France we would do single command or to recognize General Forch's value," he added. "Every coall-tion has its weakness, but I do not think an alliance carried out with so much loyalty and devotion as ours. Now the hour has come to be more united than ever and we are and will remain so." Viscount Milner said the importance of Germany's aim in this great battle may be measured by the violence of its

GOVERNMENT BONDS

DEMAND FOR STEEL Appointment of Schwab to

EXPECT INCREASED

Emergency Fleet Corporation Presages Activity New York, April 2: With the appointment of Charles M. Schwab, chairman of the board of directors of the Bethlehem Steel Corporation, as Director General of the Emerg-

ency Fleet Corporation, there is expected to be a speeding up of shiphuilding and a consequent increased demand for sizel plates and other material.

It is to be noted that the production of steel has really kept pace with the idemand, though certain shortages have been interferring with the completion of needed finished products. The center of the contract of the needed flintshed products. The output at 78 present is running at the rate of 200,-98 15-16 part consists of plates.

There was never seen greater activity than at present in the steel mills and fabricating and finishing shops. During the first quarter of this year when conditions of manufacture were at their worst, there were furnished to the Emergency Fleet Corporation 618.177 1008 of plates and other steel products, which or plates and other steel products, which compares with requirements of about 520,428 tons. Specifications under preparation by the Government called for about 4,000,000 tons for the Allies, while orders for 1,200,000 tons for American use are being distributed. The latter will be followed later on by contracts for 1,200,000.

Interest in the trade centered around he shipbuilding program, when it was it was revealed by the Senate Committee on commerce that J. Leonard Iteniogie, director of steel purchases of the war industries board had taken issue with Judge Gary and June 1. Business 8.6 Per Cent Above Corresponding Week Last Year Sponding Week Last Year Sponding Week Last Year Sponding board concerning the so-called

ship-plate shortage Mr. Replogle said that though the de-mand for steel plates did not exceed the imobstructedd capacity of the mills, there was at present no acute shortage. He declared that the delay at Hog Island cas not due to the failure of the steel collis to respond to the requests made of them, but that it was because of the male lifty to secure coal during January

The steel trade is waiting on the out-came of the program for stocking up-shippards with plates before passing judgment on the situation. It is said in the trade that the shippard situa-tion was brought about by the weath-er and traffic conditions due to mis-understandings on specifications, dis-tribution of orders and the quantities of plates that would be consumed at The steel trade is waiting on the outof plates that would be consumed at individual yards. So many of the ship-yards are new concerns that it will take some time before there is an even flow 1.000,275,943 880,751,787 # 12.6 of material such as has been accomplished through the collaboration between producers and consumers to the industry for years past

The outlook for increased tonnages of steel has improved with the announce-ment that the United States Steel Corporation is spending between \$13,000,000 and \$14,000,000 for extension to plant. The corporation's plants are now running at from 30 to 93 per cent of capacity war industries board requested the railroad administration to take Bessemer steel rails instead of open hearth steel, the demand for which has been greatly

in excess of capacity.

Production of pig iron continues to increase, though the demand exceeds the apply. Since the leginning of this Since the beginning of this supply. Since the beginning of this month there has been an output increase of about 10 per cent, following the increase of 30 per cent in March. Since that time shipments have been better due to the fuller car supply. Preference has been given to steel markers who have flovernment business on their books. out it has been suggested that official

The tin market is in a waiting need, looking for a solution of its difficulty the conference at Washington between to the conference at Washington between the representatives of the various con-suming industries and the war industries board. Prices are without quotable change. There is little doing, as selling offers are exorbitant and deliverles un-

Local Reserve Bank Statement The condition of the Federal Reserve Bank of Philadelphia for the week ended yes-terday compares with the previous week as

RES	OURCES	
ACCOUNT OF THE PERSON	April 19	April 12
lold coin and cer- tificates in vault lold settlement fund balance lold with foreign agencies	\$9.325,070	\$10,283,802
	30,754,000	46,853.000
	3.675,000	3,675,000
Total gold held by	\$60,754,070	\$60.811.802

94% Bills discounted — members Bills bought in open 27,439,673 21.289.763 Total bills on hand \$54,032,012 \$48,215,391

2,938,500 4,996,500 Uncollected items. . \$44.732.678 \$41.822.707 Deductions from

gross deposits ... 44.732.678 41.822.707 All other resources. 1.340.955 1.333.457 Total resources. \$259,948,393 \$257,186,606

KILLS WIFE, SHOOTS HIMSELF IN FRENZY

Wealthy Mercer Man Tries to Commit Suicide After Murdering Woman

Total Habflitles . \$259,846,383 \$257,186,606

shot and killed his wife on their farm last night, it is charged. He then attempted suicide by firing the charge of

tempted suicide by firing the charge of a shotgun into his left side. Physicians say he will die. Kimberly is a nephew of the late Peter Le Kimberly, an iron and steel manu-facturer and owner of large ore mines. Neighbors say Kimberly had been drinking to excess and returned home in his automobile early last evening. He s said to have quarreled with his wife

and the shooting followed. Ira Marsh, a brother of Mrs. Kim-berly, was attracted from an adjoining farm by three shots, and says that he attempted to prevent Kimberly from 4.76
firing another shot. Kimberly leveled
the shotgun at Marsn and ordered him
to leave. Kimberly then fired another shot into his wife's body and went into his residence. He was found a few minutes later with a gunshot wound in

Sales in Philadelphia

BONDS 11:40 Net High Low A.M. char-810000 El & Peo Tr 4s, 70 70 70 150 Lib Bonds 3 ½z... 98.50 98.50 98.50 lo 4s... 96.64 96.39 96.64 2000 Phila Elec Int 5a, 93%, 93%, 93%

PHILA. INACTIVE STOCKS

REFINED SUGARS

vere steadily held on a basis of extra fine granulated. DAIRY PRODUCTS

e. The quetations follow: New York milk, fancy, 24%c; specials higher York, whole-milk, fair to good, 2

JIVE.—The market was quiet, with mod-rate but ample offerige at former stes. The modutions were as follows: flickens, isoti-mested roosters, 256726; old roosters, 1923c. Durgs, Pskin, 28526c; old roosters, 2623c. Durgs, Pskin, 28526c; de Indian numer, 24672c. Geese, 256726c. Guineas, er pair, 45.6671.65. Piscons, old, per sair, 456750c; do young, per pair, 36935c.

FRESH FRUITS 47; strawberries, Alabama, per 28c; strawberries, North Caro-part 27 28c.

VEGETABLES

LIVESTOCK QUOTATIONS

Chicago, April 20.—HOGS—Estimated receipts today, 15,000 head; left over, 7483 and 5,000 head; left over, 7483 and 5,000 head; next week, 80,000 head. Market slow and steady, 5e dipher than yesterday's average. Prices 05 20c lower than week ago, Ton, 117,05 ulch, 17,25 fight, 1

Dirac \$13.25 @ 17.25; good to choice, \$17.10\$ 17.30.

CATTLE—Estimated receipts today, 2500 head; Monday, 24.000 head, Market weak Beeves 25@50c higher than week ago. Cowe and helfers steady 25c leaver than week ago. Geven \$11.917.25; cows and helfers, \$7.50 @ 13.50; stockers and feeders, \$8.40412.75; calves, \$9@14.75; poor to medium, \$11.20@13.40.

SHEEP—Estimated receipts today, 3000 head; Morday, 13.000 head; Morday, 13.000 head; Morday, 13.000 head; Morday, 13.50 morday, 13.50 morday, 13.50 morday, 13.50 morday. 13.50 morday, 13.50 morday. 13.50 morday, 13.50 morday. 13.50 morda

South Omahu, April 20.—ROGS—Receipts, 0000 head. Market ag 100 head. Market ment."

CATTLE—Receipts, 1200 head. Market ment." SHEEP-Receipts, none. Cars. 177,

Kansas City, April 20. — CATTLE—Re-ceiots 500 head. Market nominal. HOGS—Receints, 500 head. Market steady. Range, 116,25@17,75.

ACCUSED AS PROFITEER Washington, April 20. — An official telegram from Amsterdam says;

"The upper house of Prussia has received a demand from the imperial Mercer, Pa., April 29.—William Kimberiy, a member of one of the oldest and most prominent families in this county, shot and killed his wife on their farm.

"Von Selchow is accused of having gained an enormous fortune selling wheat at a forbidden price. He is a personal friend of the Kaiser and for-merly an officer of the guard. "The chamber has authorized the

FOREIGN EXCHANGE

New York, April 20.—The only im-ortant development in the fareign ex-nange market was a further easing off Italian exchange. Otherwise the mar-

Quotations were:

Demand sterling 4.75½, cables
76 7-16, Sixty-day bills nominally
73, ninety-day bills 4.71.

Franc cables 5.70½, checks 6.72.

Lire cables 8.91, checks 8.22½,

Swiss cables 4.24, checks 4.29.

Guilder cables 4.7½, checks 4.7,

Penetas cables 27½, checks 27.

Stockholor cables 32, checks 31½,

Christiania cables 32, checks 31½,

Copenhages cables 31½, checks 30½,

LOCAL SHARE TRADING SMALL, BUT MOST PRICES ARE FIRM

Lehigh Navigation Makes Good Gain on Light Turnover-Tonopah Mining Report for Last Quarter Shows Smaller Net.

Trading was dull agai ntoday on the Philadelphia Stock Exchange, notwithstanding the strength and early activity at the opening in New York. Only a few odd lots appeared on the tape during the first hour and the total turnover was much below normal. Prices held firm, however, following the course on the big board on which rallway equipment and rubber issues scored sensational advances.

Lehigh Navigation was marked up % to 64%. United Gas Improvement gained 14 and General Asphalt preferred, American Railway preferred and Pennsylvania Salt were unchanged. Pennsylvania Railroad declined a trifa and was the only stock showing weakness. United States Steel common made up the bulk of the business and was higher, gaining about the same amount as it did in New York.

Tonopah Belmont was not active today, but its price was marked up 3-16 and Tonopah Mining on a single block transaction changed hands at last night's closing quotation.

The combined income and surplus account of the Tonopah Mining Company and Nevada and the Desert Power and Mill Company for the quarier ending February 28, came out today and showed a decrease as compared with the preceding quarter an dthe corresponding quarter of last year. The net income the last quarter was \$143,589 as compared with \$181,777 the quarter ended November 30, 1917, and \$146,439 the corresponding quarter

Officials of railroads operating eastward from Chicago and St. Louis reported an increased volume of traffic as a result of the larger outputs of the war industries and because of a growing domestic trade in the territory covered by these roads.

Early spring has served to ease up conditions materially in a number of ways, but in others shipping requirements have become greater. The labor problem is one which is causing more or less anxiety on account of a shortage which exists, but otherwise this element is now said to be fairly well satisfied, especially as it refers to the larger industries on the wage question.

Officials of southern roads report tonnage as about 20 per cent ahead of last year, but state that there has been a slight falling off in the last The movement of coal, miscellaneous tonnage and lumber have in

creased considerably of late. Present shipments, however, are using every available car of the railroads. Liberty Loan 4s made up the bulk of the bond business and that was strong, advancing 34-100 of 1 per cent during the first hour,

STRIVE TO BREAK KEEP BEST LEATHER SHIPBUILDING MARK

Tanker May Be Completed, With One Shift Working, in One Hundred Days

Gloucester City, N. J., April 20. Officials of the Pennsylvania yard of he Pusey & Jones Company here are triving to make a record in completing vessel in the shortest possible time. On the Pacific coast a vessel was launched in sixty-one days from the time the keel was laid. This was accomplished by working the plant continuously. The Pennsylvania yard is trying to surpass that feat. The keel of a tanker was laid on April 1 and now there has been related on the side of the tanker was laid on April J and how there has been painted on the side of the craft a large United States flag and underneath it the inscription that if every man done his duty the craft will be for army shore come along.

are permitted to conclude their labors at 5 o'clock on certain nights of the week. The school is fitted with plans and shipbuilding devices and under the instruction of expert master mechanics the young shipbuilders are taught the principles of shipbuilding. the students are paid the same as though

REACHES WAR ZONE SAFELY

Jersey Sunday-School Head Will Do

Y. M. C. A. Work in France

Downer, N. J., April 23.—Samuel W. No. 1

Downer, former president of the New No. 3

No. 2 Jersey State Sunday School Association N and head of a sand mining company in Monroe township, Gloucester County, has turned up in France after suddenly leav- Texas block ing here a few weeks ago, following the death of his wife. Some time after Mr. Downer's depart-

ure, relatives received a message from him reciting that he was bound for the No. 2 sides. New York acid selection was a side of the No. 2 bends, New York acid selections was a side of the No. 2 bends, New York acid selections. battle zone to engage in Y. M. C. A. work. It is now announced that he has reached the other side safely and is engaged in religious work behind the lines.

Mr. Downer, who is about fifty-five years old, has been interested in religious work for a long time. He is superintendent of the Downer Methodist Episcopal

Sunday school, which place was founded by his father. Must Work or Go to Jail

Must Work or Go to Jall
Shenandoah, Pa., April 20.— Chisf
Burgess Charles Magalingo took drastic
action to rid this town of undesirable characters when he had the following notice posted and published: "After
May 1, 1918, no idlers will be permitted
within the borough. All males of proper
age and able to work must be employed.
No drones will be allowed in the hive,
Those ignoring this notice will be
brought to the attention of the Government."

FOR ARMY, U. S. HINT

Shoe Manufacturers Asked to Lower Standards for Civilian Uses

The leather market continues firm The strong demand for heavy stock is the chief feature of the trade, and promto come. More contracts for army shoes are expected to come along in the very near future. It was also noted in the local leather market that canners are now able to dispose of all the heavy stock that can be turned out and that production will have to be speeded up to meet the demand when more orders

derneath it the inscription to a has greatly speeded up the work.
In order to increase their force of shipfitters and to increase the efficiency of
their regular workers officials of the New
York Shipbuilding Corporation have eslighter sole leather for civilian use con-York Shipbuilding Corporation have test tablished a night school, where workers are given instruction.

A building has been creeted for the facturers were reported to be booking acturers were reported to be booking.

orders on samples made up of 7 and 7% The demand from belt makers this week for belting butts is not so strong as it was. No. 1 and No. 2 selections con-tinue light. Prime tannages of medium he young shipbuilders are taught the includes of shipbuilding.

For the hours they spend in school the students are paid the same as though the past week. Not much call was noted for black side leather. Prices are

about the same as a week ago. The following quotations on standard

51 78 850 75 93 91 81 UNION SOLE HEMLOCK SOLE BELTING BUTTS

No. 1 light, 20-24 lbs. No. 1 medium, 25-27 lbs. No. 1 heavy, 28-32 lbs. No. 1 overweight, 38 lbs. up. Double shoulders Farm Tenant House Burns

West Chester, Pa., April 20.—A large tenant house on the farm of Harry Hoffner, of East Goshen, formerly of Philadelphia, was burned tast night by a fire, originating from a defective flue, the loss being about \$2000, with partial insurance. The tenant, Henry Jones, saved a large portion of the contents, but his loss awards of the contents. but his loss amounts to several hundred

DIRECTORY OF ACCOUNTANTS Certified Public Accountants LAWRENCE E. BROWN & CO.
1615 REAL ESTATE TRUST BLDG.
INVESTIGATE & ADJUST PARTNERSHIP
CORPORATION & DISPUTED ACCOUNTS

\$809,851,88

3,859,215.08

17,287,087.50

CONDENSED STATEMENT

FIDELITY TRUST COMPANY

PHILADELPHIA at close of business April 15, 1918 RESOURCES Cash in Office

Mortgages Bonds and Stocks 24.279.941.78 Real Estate Accrued Interest 268,429,84 Miscellaneous 229,090,29 \$53,344,304.02 LIABILITIES Capital Stock
Surplus Fund Surplus Fund 16,000,000.00
Undivided Profits 797,846.44 Current Income 309,407.03 661,239.40

Miscellaneous Deposits Amount of Funds Held in Trust......\$223,123,597.88 WM. P. GEST.

\$53,344,304.02

GEO. H. KYD,

President